

ATTENDANCE CARD FOR THE COURT MEETING

The Court Meeting of National Milk Records plc (the “Company”) convened with the permission of the Court under the Companies Act 2006 (as amended) will be held on 21 July 2023 at the offices of Gowling WLG (UK) LLP at 4 More London Riverside, London SE1 2AU at 11.00 a.m. (London time).

NMRO

Attendance

If you wish to attend the Court Meeting, please sign this attendance card and present it at the registration desk to authenticate your right to attend.

You are encouraged to complete and return the Form of Proxy that accompanies this attendance card even if you wish to attend the Court Meeting. Doing so will not prevent you from attending, voting or speaking in person at such meeting, but will ensure that your vote is counted if you are unable to attend. If you are unable to attend the Court Meeting, you are entitled to appoint another person or persons as your proxy to exercise all or any of your rights to attend the meeting and to vote and speak on your behalf. You may register your proxy appointment(s) and voting instructions by returning the Form of Proxy that accompanies this attendance card. Please see the explanatory notes on the back of this card for further details.

Shareholder Reference Number

Signature of person attending

Date

FORM OF PROXY

NATIONAL MILK RECORDS PLC – COURT MEETING

Before completing the Form of Proxy below, please read carefully the Notice of Court Meeting set out in Part IX the Scheme Document which has been sent to shareholders and the explanatory notes set out overleaf.

By an order dated 28 June 2023 made in the matter of National Milk Records Plc (the “Company”), the Court has granted permission for a meeting of the Scheme Shareholders (as defined in the shareholder circular of the Company dated 30 June 2023 (the “Scheme Document”)) to be convened for the purpose of considering and, if thought fit, approving (with or without modification) a scheme of arrangement pursuant to Part 26 of the Companies Act 2006 (as amended) (the “Scheme”) between the Company and the Scheme Shareholders and that such court meeting shall be held at the offices of Gowling WLG (UK) LLP at 4 More London Riverside, London SE1 2AU on 21 July 2023 at 11.00 a.m. (the “Court Meeting”) at which place and time all Scheme Shareholders are requested to attend either in person or by proxy.

Shareholder Reference Number

Please ensure that this Form of Proxy is received by Equiniti, by post or electronically, no later than 11.00 a.m. (London time) on 19 July 2023 (or not less than 48 hours before the time appointed for any adjourned meeting, excluding any part of such 48 hour period falling on a day that is not a business day).

Kindly Note: This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different: (i) account holders; or (ii) uniquely designated accounts. The Company and the Company’s registrar, Equiniti Limited (“Equiniti”) accept no liability for any instruction that does not comply with these conditions.

Please complete in black ink

I/We, being a Scheme Shareholder entitled to attend, speak and vote at the Court Meeting, hereby appoint the Chair of the Court Meeting OR the following person (see Note 3 overleaf) as my/our proxy to attend, speak and vote for me/us on my/our behalf in respect of the following number of Scheme Shares (as defined in the Scheme Document) at the Court Meeting to be held at the offices of Gowling WLG (UK) LLP at 4 More London Riverside, London SE1 2AU and any adjournment thereof, and to vote for me/us and in my/our name for the Scheme or against the Scheme (with or without any changes, as my/our proxy may approve) as indicated below.

Name of proxy¹

Number of Scheme Shares²

Note 1: If you do not wish to appoint the Chair of the Court Meeting as your proxy, add in block capitals the name of your chosen proxy in the empty box above. Please leave the box empty if you wish to appoint the Chair of the Court Meeting as your proxy.

Note 2: Please leave the box empty if you wish to appoint a proxy in relation to all of your Scheme Shares (see Note 1 overleaf)

☐ Tick box if one of a multiple proxy appointment.

For the appointment of more than one proxy, please refer to Note 4 overleaf

IMPORTANT: If you wish to vote for the Scheme, sign your name in the box marked “FOR the Scheme”. If you wish to vote against the Scheme, sign your name in the box marked “AGAINST the Scheme”. Only insert your signature once. If you sign both boxes or do not sign in either box, then this Form of Proxy will be invalid. Joint shareholders should refer to Note 5 overleaf.

FOR the Scheme

AGAINST the Scheme

Signature

Signature

Date

If signing on behalf of a company, this proxy must be given under its common seal or be signed on its behalf by an attorney or officer duly authorised, stating the company name below in block capitals and stating your official capacity:

Company Name

Official Capacity

Please complete this form and return it to Equiniti by post to Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA. This Form of Proxy should be received by Equiniti, by post or electronically, no later than 11.00 a.m. (London time) on 19 July 2023 (or not less than 48 hours before the time appointed for any adjourned meeting, excluding any part of such 48 hour period falling on a day that is not a business day), but if the Form of Proxy is not so lodged or submitted, it may be emailed to Equiniti at ProxyVotes@equiniti.com before the time that the Court Meeting is due to commence or handed to the Chair, or Equiniti on behalf of the Chair, immediately prior to the start of the Court Meeting.

POLL CARD:

To be completed only at the Court Meeting.

FOR the Scheme

Signature

Date

AGAINST the Scheme

Signature

In the case of a corporation, a letter of representation will be required (in accordance with S323 of the Companies Act 2006) unless this has already been lodged at registration.

Notes

FORM OF PROXY

1. As a member of the Company you are entitled to appoint a proxy or proxies to exercise all or any of your rights to attend, speak and vote at a court meeting of the Company. You can only appoint a proxy using the procedures set out in these notes. If the proxy is being appointed in relation to part of your holding only, please enter in the box next to the proxy's name (headed "Number of Scheme Shares") the number of shares in relation to which they are authorised to act as your proxy. If this box is left blank they will be authorised in respect of your full voting entitlement. This form of proxy confers authority to demand or join in demanding a poll.
2. Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person and vote, your proxy appointment will automatically be terminated.

APPOINTMENT

3. A proxy does not need to be a member of the Company but must attend the meeting to represent you. If you wish to appoint a proxy other than the chair of the meeting, insert their full name in the box (headed "Name of proxy"). If you leave this space blank, the chair of the meeting will be appointed your proxy. Where you appoint as your proxy someone other than the chair, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions. If you wish your proxy to make any comments on your behalf, you will need to appoint someone other than the chair and give them the relevant instructions directly.
4. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, additional proxy forms may be obtained by contacting the Company's registrar, Equiniti Limited on +44 (0) 333 207 6385, who will then issue you with multiple proxy forms. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. The helpline is open between 8:30 a.m. and 5:30 p.m., Monday to Friday excluding public holidays in England and Wales. If you are appointing more than one proxy, please indicate in the box next to the proxy holder's name the number of shares in relation to which they are authorised to act as your proxy and indicate by ticking the relevant box that the proxy appointment is one of multiple appointments being made. All forms must be signed and multiple proxy appointments should be returned together in the same envelope.
5. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

RETURNING YOUR FORM OF PROXY

6. To appoint a proxy using this form, the form must be:
 - Completed and signed;
 - Sent via post to Equiniti Limited, at Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA;
 - Received by Equiniti Limited no later than 11.00 a.m. on 19 July 2023, or if the Form of Proxy for the Court Meeting is not returned by the specified time, it may be handed to representatives of the Registrars, on behalf of the Chair of the Court Meeting, or the Chair of the Court Meeting or emailed to ProxyVotes@equiniti.com with the subject line "NMR Court Proxy" before the start of the Court Meeting and it will still be valid.

If you are posting your proxy form within the UK, we encourage you to post early and please allow at least three working days for delivery. Please allow extra time for posting if posting from overseas.

7. In the case of a member which is a company, this proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which this proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

GENERAL

8. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence. For details of how to change your proxy instructions or revoke your proxy appointment, see the notes to the notice of meeting.
9. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the Register of Members of the Company at 6.30 p.m. on the day which is two days before the day of the meeting. Changes to entries on the Register of Members after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.
10. To appoint one or more proxies or to give an instruction to a proxy (whether previously appointed or otherwise) via the CREST system, CREST messages must be received by the issuer's agent (ID number RA19) not later than 11.00 a.m. (London time) on the day which is two days before the date of the meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer's agent is able to retrieve the message. The Company may treat as invalid a proxy appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
11. You may not use any electronic address provided in this proxy form to communicate with the Company for any purposes other than those expressly stated.
12. Any alterations made to this form should be initialed.
13. Terms defined in the Scheme Document issued by the Company on 30 June 2023 shall have the same meanings when used in this proxy form, unless the context otherwise requires.