



Equiniti Share Plan Trustees Limited
Aspect House
Spence Road
Lancing
West Sussex
BN99 6DA
United Kingdom

30 June 2023

Dear Participant

National Milk Records plc

Court Meeting and General Meeting (the “Meetings”)

I am writing to you with reference to the Meetings being held by National Milk Records plc at the offices of Gowling WLG (UK) LLP at 4 More London Riverside, London SE1 2AU, in respect of the Court Meeting at 11.00 a.m. on 21 July 2023 and in respect of the General Meeting at 11.15 a.m. on 21 July 2023.

Equiniti Share Plan Trustees Limited, as Trustee of the National Milk Records plc Share Incentive Plan (the “**Plan**”), is the registered holder of the National Milk Records plc shares held on your behalf in the Plan. Only the Trustee can attend the Meetings and exercise the voting rights in respect of your share entitlement. If you would like the Trustee to vote on your behalf, at the Court Meeting and/or at the General Meeting, please complete the enclosed Forms of Direction to reflect your wishes and return to Equiniti Limited, in the business reply envelope provided, to arrive no later than (i) 11.00 a.m. on 18 July 2023 in respect of the Court Meeting, and (ii) 11.15 a.m. on 18 July 2023 in respect of the General Meeting.

I would advise that you can find a copy of the notice of each of the Meetings within the shareholder circular of National Milk Records plc dated 30 June 2023 which is available on the Investors page of National Milk Records plc website <https://www.nmr.co.uk/investors/offer-for-nmr>. If you do not have access to the internet please call the Equiniti Employee Schemes Helpline on +44 (0)371 384 2040* and they will send you a paper copy.

If no voting instruction is received the Trustee will not vote in respect of your share entitlement.

Yours sincerely



For and on behalf of

Equiniti Share Plan Trustees Limited

Acting as trustee of the National Milk Records plc Share Incentive Plan

*Lines open 8.30 a.m. to 5.30 p.m. Monday to Friday (excluding public holidays in England and Wales)

“EQ” is the trading name of EQUINITI SHARE PLAN TRUSTEES LIMITED a company incorporated in England and Wales under registration number 03925002 and whose registered office is at Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA